

# Chasing for local energy resources in Greece

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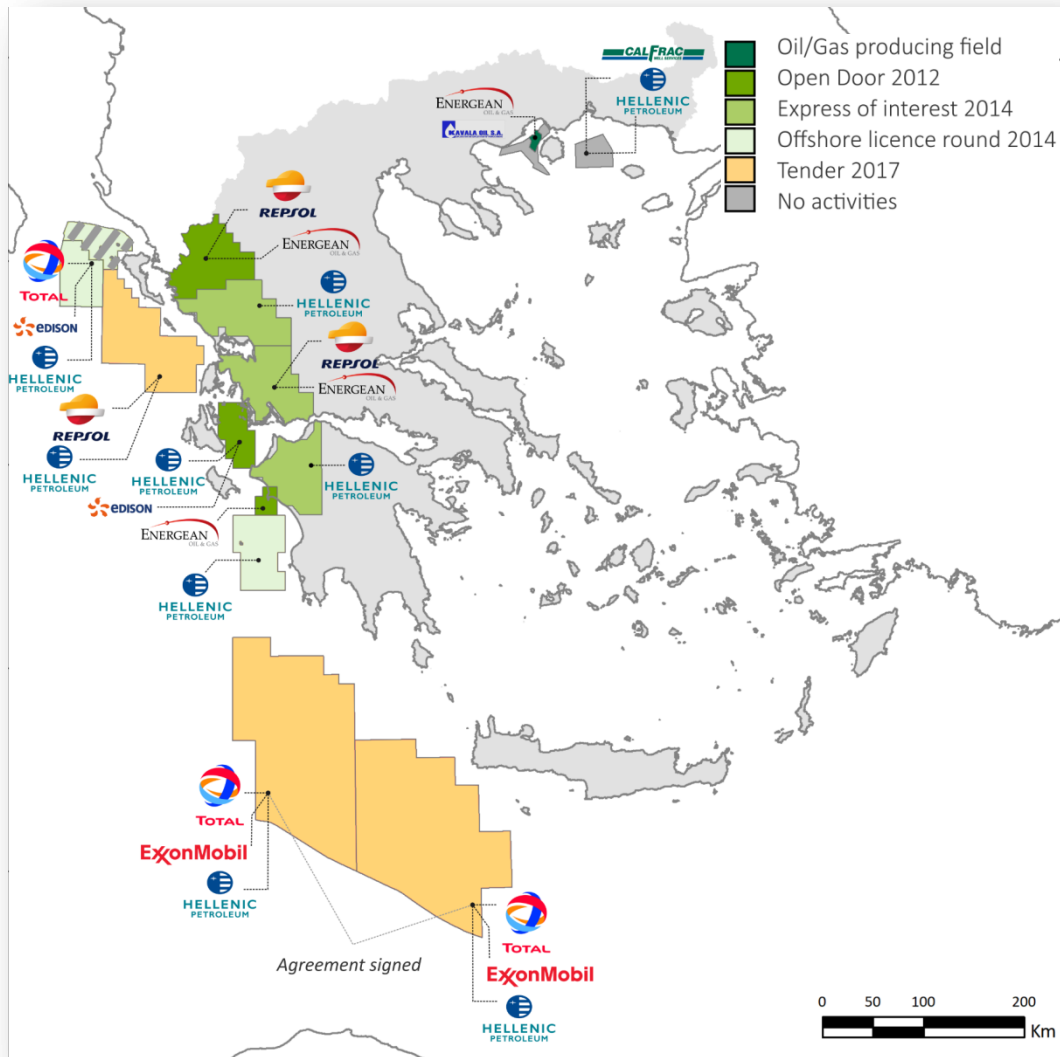
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[www.omic2019.it](http://www.omic2019.it)

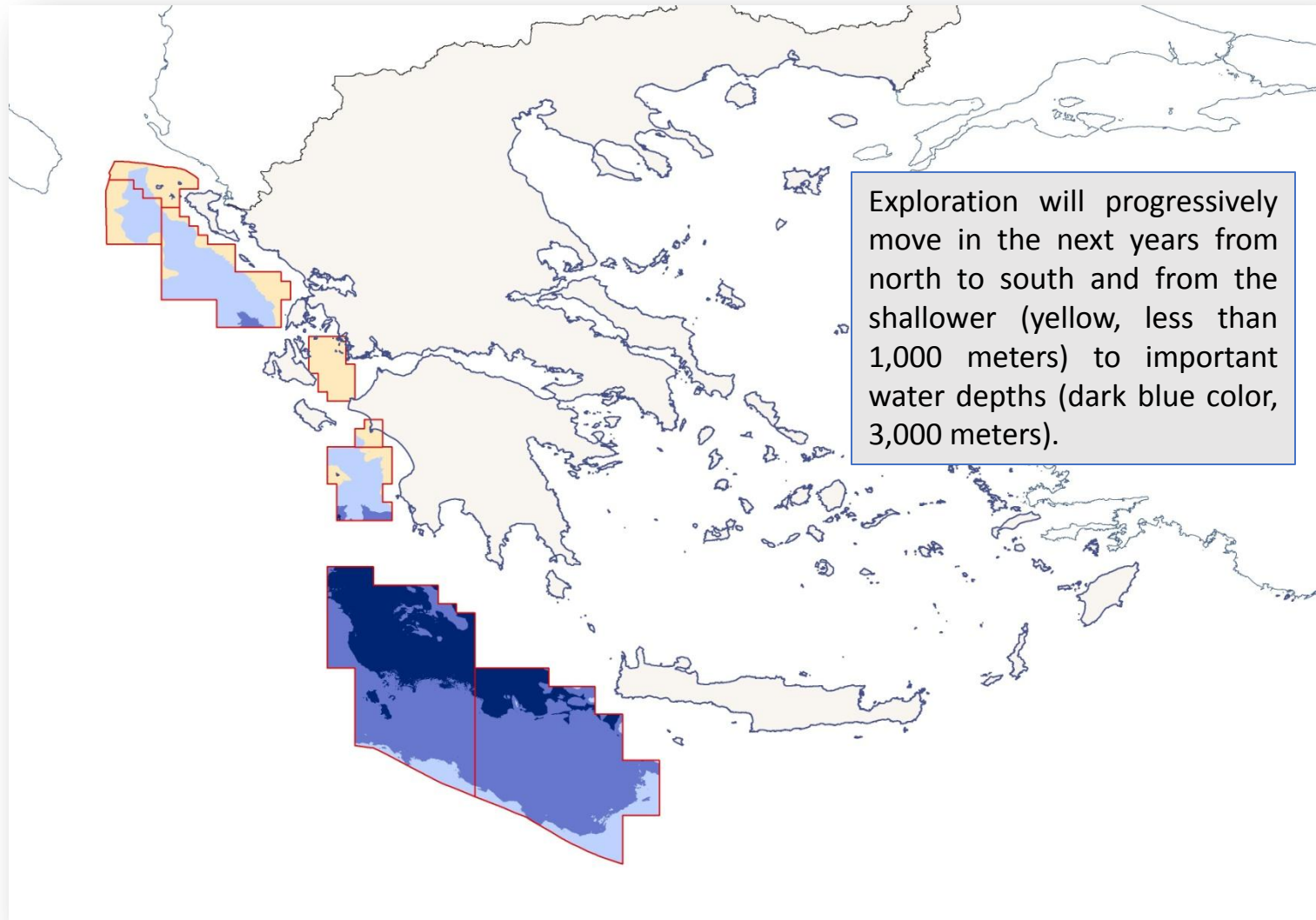


# Zoom on Greece

E&P  
update March 2019



## Water depth trend in western Greece



# The new areas of interest

## 1. Offshore (Western Greece)

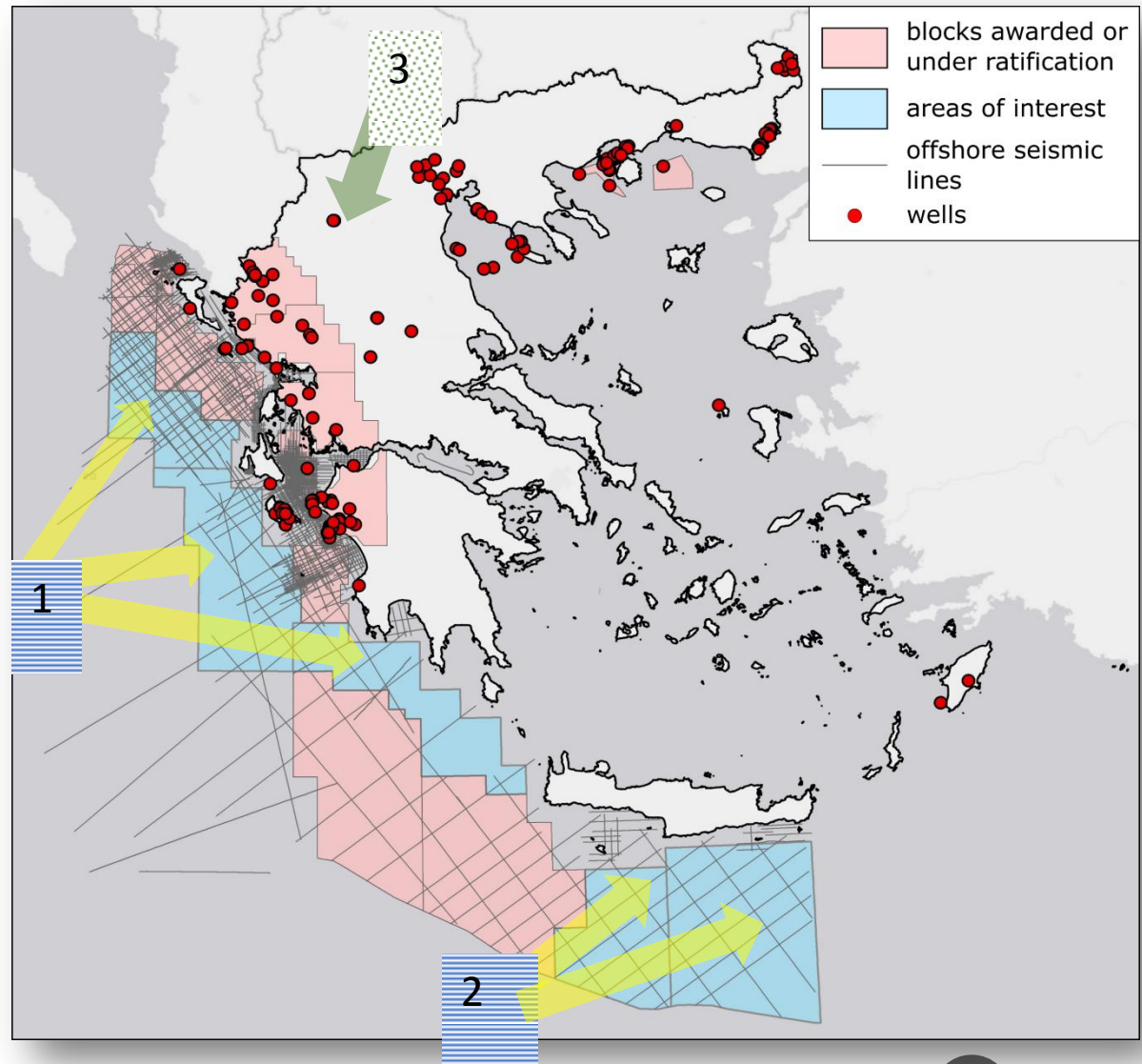
- Central Ionian Sea (N & S part)
- South of Peloponnesus

## 2. Offshore

- South of Crete (central & eastern part)

## 3. Onshore (Central Greece)

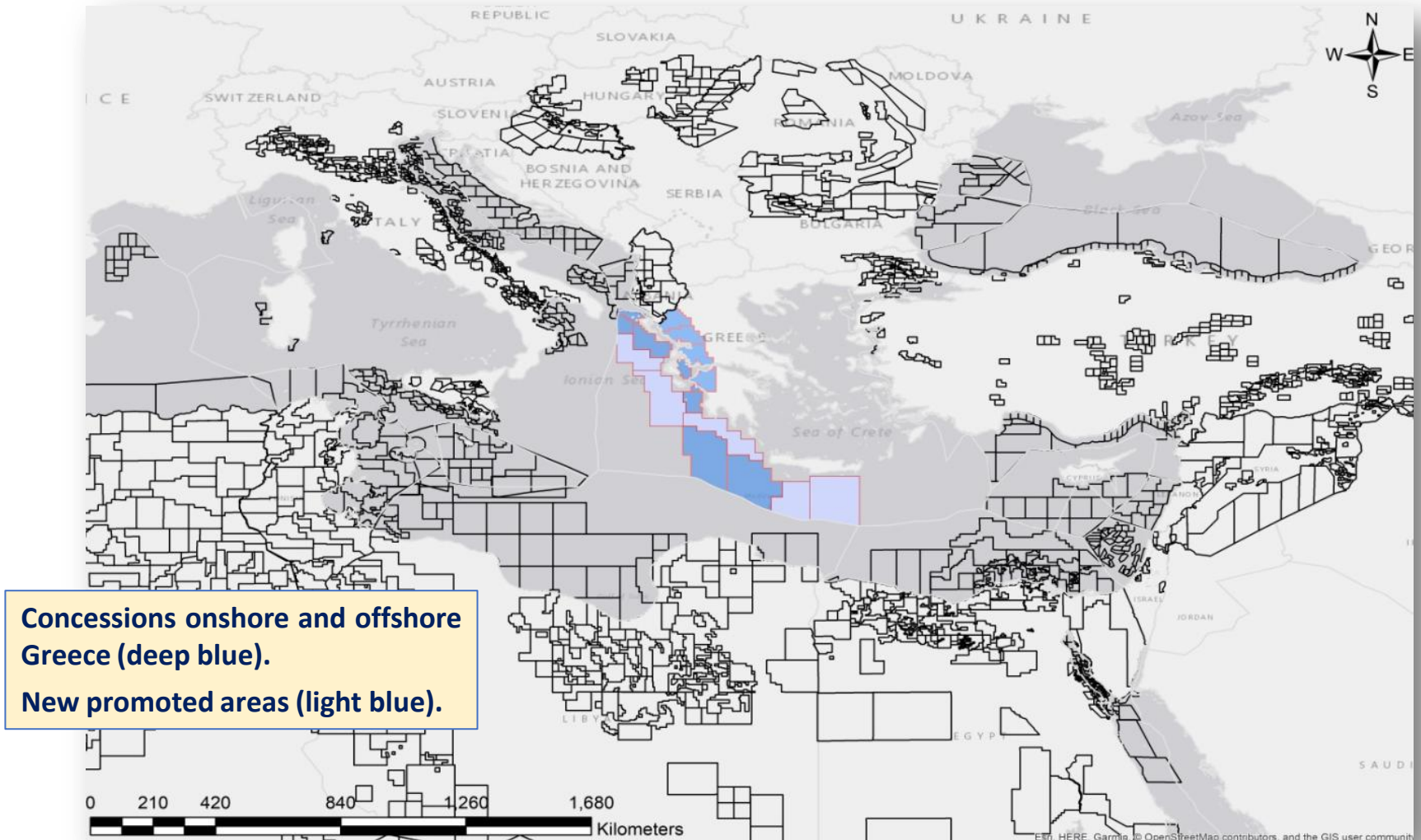
- Mesohellenic Basin  
– Under technical evaluation



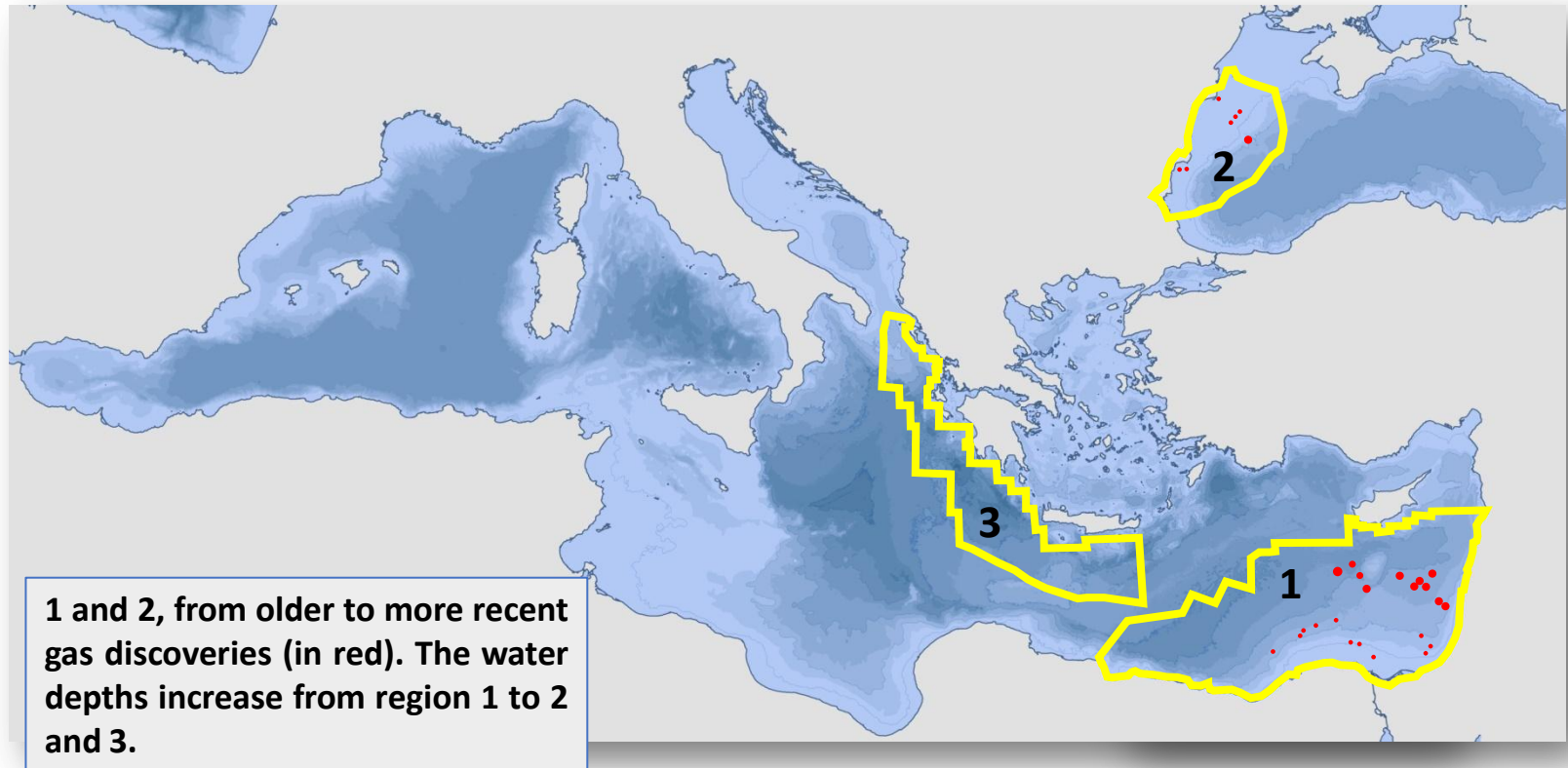
In respect to the research and exploitation of hydrocarbon concessions around the Mediterranean Sea, Greece holds a central geographical position.

It can be considered as the westernmost part of eastern Mediterranean and the easternmost part of western Mediterranean.

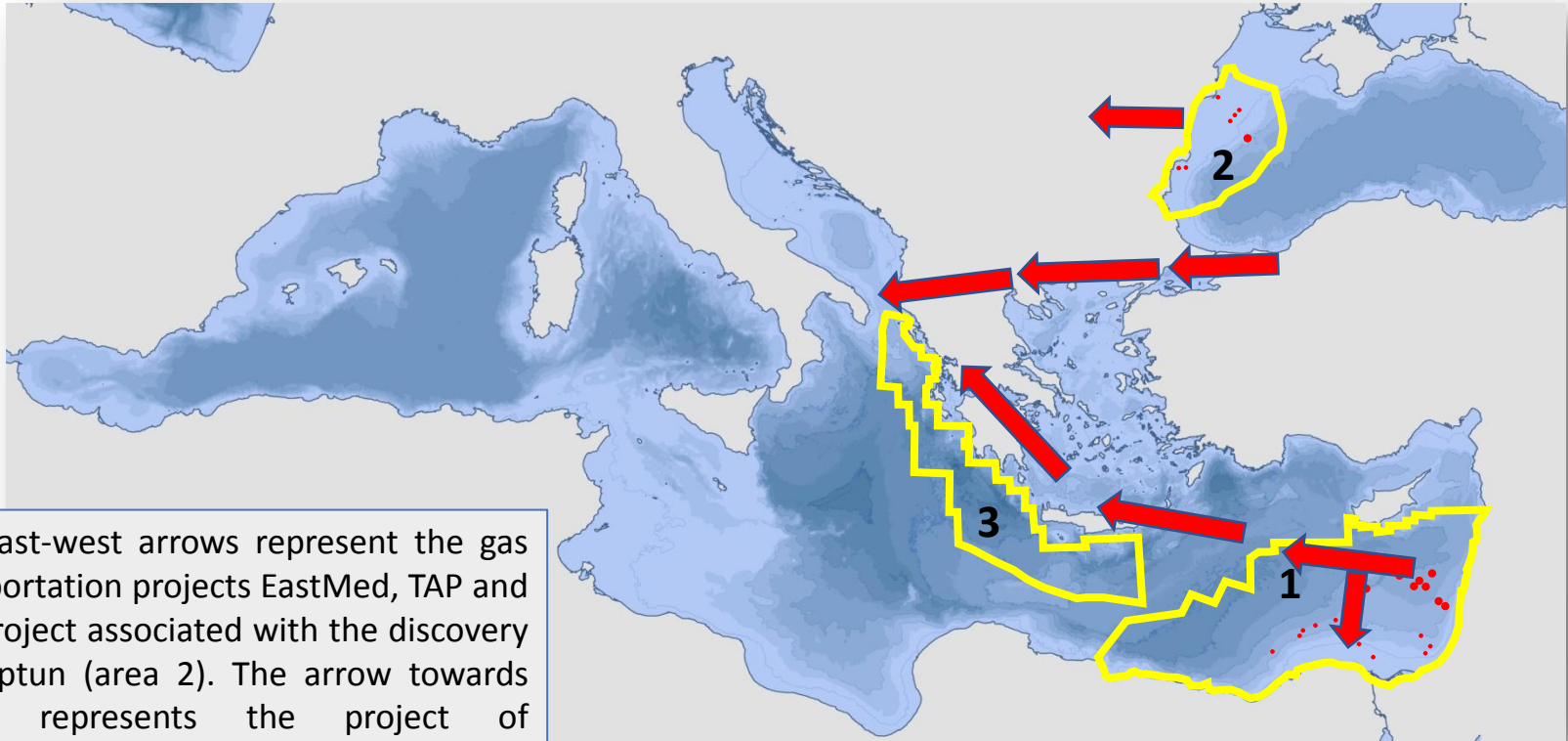
# Greece in the Mediterranean Region



# Recent gas discoveries and water depth



## Diversification of gas supply for the European market



The east-west arrows represent the gas transportation projects EastMed, TAP and this project associated with the discovery of Neptun (area 2). The arrow towards Egypt represents the project of connection to LNG installations in Egypt.



## **Five technical and economic reasons**

Recent discoveries of gas in SE Mediterranean and the Black Sea

New geological concept model is added since 2015 in the Mediterranean

Progressive improvement of deep and ultra-deep drilling technologies

Natural gas increasing commercial importance

Diversification of gas supply for the European market

# Let us take out some water ...

